Crossroads Presbyterian Church August 31, 2017

Average Weekly Offerings Comparison Current Month Avg. Weekly Offerings Avg. Weekly Offerings Budget required	\$	20,047 27,712	<u>rom c</u> \$	se/(Decreas current mont (7,665)	ĥ		\$20,047	Offerings Co	mparison \$27,712 eekly Offerings Budget required
Increase/(Decrease)							\		
Year to Date Offerings Comparison		from current month					YTD Offerings Comparison		
YTD Offerings, as of current month	\$	180,420					\$180,420	\$183,637	
YTD Budget: Offerings	\$	183,637	\$	(3,218)			\$160,420		
YTD Offerings, last year this month	\$	171,594	\$	8,825					\$171,594
Cash Balances for Operations		Current Month		g of Year 7/1/2017		ast Year his Month	YTD Offerings, as of current month	YTD Budget: Offerings	YTD Offerings, last year this month
Operating Fund (unrestricted)	\$	160,813	\$	203,856	\$	179,624		Cash Balance	2.0
Joseph Fund		\$ 74,912 \$ 70,071 \$ 66,217							
IICF .	\$	155,970	\$	155,943	\$	155,779		\$436,453	
Preschool	\$	21,874	\$	6,582	\$	18,379			4440000
	\$	413,569	\$	436,453	\$	419,999	\$413,569		\$419,999
Increase / (Decrease) in Cash			\$	(22,884)	\$	(6,430)			
from Current Month							Current	Beg of Year	Last Year
Debt Balances		Current Beg of Year Last Year Month 7/1/2017 This Month			Debt Balances				
Mortgage	\$	459,110	\$	460,952	\$	590,640	¢4E0.110	¢460.0E3	\$590,640
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Decrease / (Increase) in Debt from Current Month			\$	1,842	\$	131,530			
							Current	Beg of Year	Last Year

Note: Offerings appear behind budget as summer pledge collections are typically slow. However, our offerings are ahead of last year, a good trend. Our operating cash balances are lower due to seasonal factors. The Joseph Fund saw a \$5,000 contribution this past month. We have not needed to draw on the IICF fund, but it remains available. Preschool funds are high due to seasonal factors as tuition is paid at the beginning of the year and they draw down on that cash to pay expenses. We expect that the pre school will break even, generating little cash.