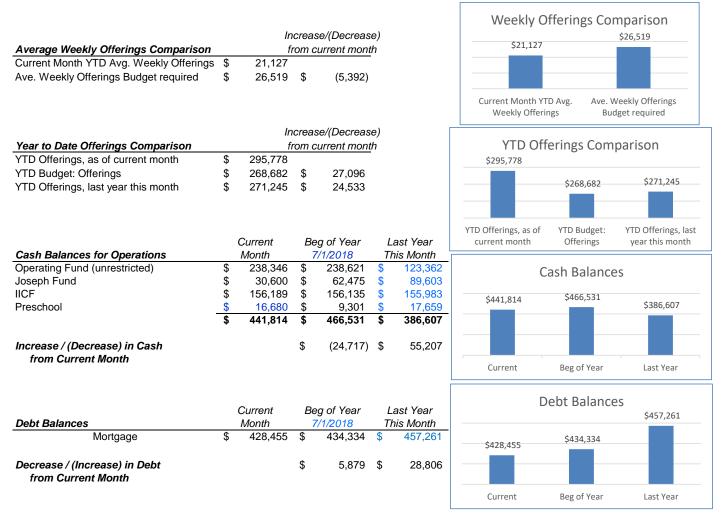
Crossroads Presbyterian Church September 30, 2018



Note: Offerings are slightly behind budget although are ahead of last year. The church generated a nice surplus this year which resulted in higher cash balances. The surplus was really caused by lower HR costs due to the first two months of the fiscal year where we had no senior pastor, and two retirements during the last three months. Revenues were somewhat boosted by tax reform, which caused many people to prepay their pledges. This phenomina will catch up to the church in the next fiscal year resulting in slightly lower revenues than we would otherwise expect.